

## Explanation of variances

Name of smaller authority: Moulsoe

County area (local councils and parish meetings only): Milton Keynes

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,788	11,639				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,296	6,808	512	8.13%	NO		
3 Total Other Receipts		451	451		NO		
4 Staff Costs	2,154	1,602	-552	25.63%	YES	Clerk works variable hours	
5 Loan Interest/Capital Repayment					NO		
6 All Other Payments	3,291	3,569	278	8.45%	NO		
7 Balances Carried Forward	11,639	13,727			YES	VARIANCE EXPLANATION NOT REQUIRED TAXATION/LEVIES	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,210	13,210			NO		
10 Total Borrowings					NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	1500		
Reserve 2	2400		
			<hr/>
			3900
<b>General reserve</b>	9827		
			<hr/>
			9827
<b>Total reserves (must agree to Box 7)</b>			<hr/> <b>13727</b> <hr/>