

Explanation of variances 2023-24

Name of smaller authority:

Moulsoe Parish Council

County area (local councils and parish meetings only):

Milton Keynes

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,639	13,422				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,808	7,650	842	12.37%	NO		
3 Total Other Receipts	451	1,156	705	156.32%	YES		Parish Council received funding from MK City Council of £200 for Coronation & £500 for Warm Spaces initiative
4 Staff Costs	1,907	2,172	265	13.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,569	5,112	1,543	43.23%	YES		Donation in connection with various legal advice £700, new maintenance contract increase £300
7 Balances Carried Forward	13,422	14,944				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,422	14,944				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,210	13,210	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)