

Explanation of variances

Name of smaller authority: Moulsoe Parish Council
County area (local councils and Milton Keynes

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,422	14,944				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,650	7,858	208	2.72%	NO		
3 Total Other Receipts	1,156	0	-1,156	100.00%	YES		VAT return not yet completed for 2024-25, 2023-24 income included Coronation and Warm Spaces funding from MK City Council
4 Staff Costs	2,172	2,457	285	13.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,112	6,033	921	18.02%	YES		Additional purchases in 2024-25 - Laptop and warranty £812, Bleed Kit £73, Noticeboard Glass £49, Debrillator Battery £246
7 Balances Carried Forward	14,944	14,312				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,210	13,810	600	4.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable